



DEVELOPING **THE FUTURE**

First Quarterly Report
September 30, 2018



DEVELOPING **THE FUTURE**

Lucky Cement Limited is committed to developing the future with its tireless efforts to improve performance for all its stakeholders.

We are devoted to keep moving ahead with time and pushing our boundaries even further. As we continue to expand and grow into new markets, we ensure sustainability in all our practices and envision a future with endless possibilities.

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COMPANY INFORMATION

BOARD OF DIRECTORS

Muhammad Yunus Tabba - Chairman
 Muhammad Ali Tabba
 Muhammad Sohail Tabba
 Jawed Yunus Tabba

Mariam Tabba Khan
 Manzoor Ahmed
 Mohammad Javed Iqbal

MANAGEMENT TEAM

Chief Executive Officer
 Executive Director
 Director Finance & Chief Financial Officer
 Chief Operating Officer
 Chief Operating Officer , International Businesses
 Company Secretary

Muhammad Ali Tabba
 Noman Hasan
 Irfan Chawala
 Amin Ganny
 Adnan Ahmed
 Faisal Mahmood

BOARD COMMITTEES

Audit Committee

Manzoor Ahmed – Chairman
 Muhammad Sohail Tabba
 Jawed Yunus Tabba
 Mariam Tabba Khan
 Mohammad Javed Iqbal

Human Resource and Remuneration Committee

Mohammad Javed Iqbal – Chairman
 Muhammad Ali Tabba
 Muhammad Sohail Tabba
 Jawed Yunus Tabba
 Mariam Tabba Khan

Budget Committee

Muhammad Sohail Tabba – Chairman
 Muhammad Ali Tabba
 Jawed Yunus Tabba
 Mariam Tabba Khan

BANKERS

Allied Bank Limited
 Allied Bank Limited – Islamic Banking
 Askari Bank Limited
 Askari Bank Limited – Islamic Banking
 Bank Alfalah Limited – Islamic Banking
 Bank AL-Habib Limited
 Bank AL-Habib Limited – Islamic Banking
 Citibank N.A.
 Dubai Islamic Bank Pakistan Limited
 Faysal Bank Limited – Islamic Banking
 Habib Bank Limited

Habib Bank Limited – Islamic Banking
 Habib Metropolitan Bank Limited
 Habib Metropolitan Bank Limited – Islamic Banking
 Industrial and Commercial Bank of China Limited
 MCB Bank Limited
 MCB Islamic Bank Limited
 Meezan Bank Limited
 National Bank of Pakistan
 Standard Chartered Bank (Pakistan) Limited
 United Bank Limited
 UBL Ameen Islamic Banking

AUDITORS

External Auditors

M/s, A.F. Ferguson & Co., Chartered Accountants

REGISTERED OFFICE

Main Indus Highway, Pezu, District Lakki Marwat,
 Khyber Pakhtunkhwa, Pakistan

HEAD OFFICE

6-A, Muhammad Ali Housing Society,
 A.Aziz Hashim Tabba Street,
 Karachi – 75350
 UAN: (021) 111-786-555
 Website: www.lucky-cement.com
 Email: info@lucky-cement.com

PRODUCTION FACILITIES

1. Main Indus Highway, Pezu, District Lakki Marwat,
 Khyber Pakhtunkhwa, Pakistan
 2. 58 Kilometers on Main Super Highway, Gadap Town,
 Karachi, Pakistan

SHARE REGISTRAR/TRANSFER AGENT

Central Depository Company of Pakistan Limited
 CDC House, 99-B, Block-B, S.M.C.H.S
 Main Shakra-e-Faisal, Karachi, Pakistan
 (Toll Free): 0800 23275

Directors' Report (Condensed)

The Directors of your Company have the pleasure in presenting to you the financial results of your Company which include both, stand-alone and consolidated unaudited financial statements for the first quarter ended September 30, 2018.

Overview

Cement industry in Pakistan grew by 4.5% to 10.81 million tons during the first quarter ended September 30, 2018 in comparison to 10.35 million tons during the same period last year. While local sales volume registered a decline of 0.4% to 9.02 million tons during the first quarter in comparison to 9.06 million tons during the same period last year; export sales volume registered an increase of 39.2% to 1.79 million tons during the quarter under review as compared to 1.29 million tons in the same period last year.

Your Company achieved an overall growth of 4.9% with total sales volume of 1.90 million tons during the first quarter as compared to 1.80 million tons sold in the same period last year.

While local cement sales volume registered a decline of 5.9% (North 9.1% and South 2.2%) in the first quarter to reach 1.40 million tons as compared to 1.48 million tons in the same period last year. Whereas, due to no clinker sales during the quarter under review, overall local sales volumes declined by 9.1% to reach 1.40 million tons as compared to 1.54 million tons in the same period last year. On the other hand, export sales volume increased by 85.1% to reach 0.50 million tons during the current quarter as compared to 0.27 million tons during the same period last year.

On a **consolidated basis**, your Company achieved a gross turnover of PKR 31.32 billion which is 9.2% higher as compared to the same period last year's turnover of PKR 28.68 billion.

Moreover, consolidated Net Profit of the Company was PKR 3.16 billion of which PKR 0.21 billion is attributable to non-controlling interests which translates into an EPS of PKR 9.14 during the first quarter of the fiscal year 2018-19 as compared to PKR 11.90 during the same period last year.

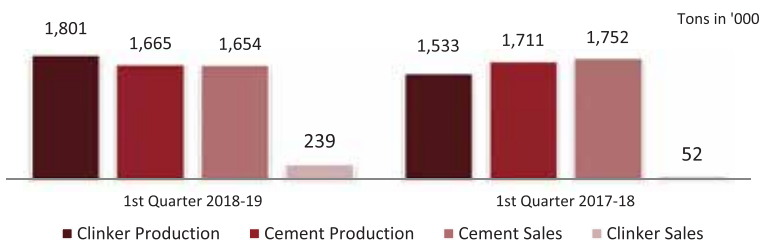
Business Performance

a. Production & Sales Volume Performance - Standalone

The standalone production and sales statistics of your Company for the first quarter of the financial year 2018-19 compared to the same period last year are as follows:

Particulars	1st Quarter 2018-19	1st Quarter 2017-18	Growth/ (Decline) (%)
	(Tons in '000')		
Clinker Production	1,801	1,533	17.5%
Cement Production	1,665	1,711	(2.7%)
Cement Sales	1,654	1,752	(5.6%)
Clinker Sales	239	52	359.6%

The production and sales volume data is graphically presented as under:



A comparison of the dispatches of the industry and your Company's standalone business for the first quarter of the financial year 2018-19 with the same period last year is presented below:

Particulars	1st Quarter 2018-19	1st Quarter 2017-18	Growth/(Decline)	
	(Tons in '000')		(%)	
Cement Industry				
Local Sales	9,022	9,061	(39)	(0.4%)
Export Sales				
- Bagged	1,146	1,225	(79)	(6.4%)
- Loose	21	62	(41)	(66.1%)
- Clinker	624	-	624	100.0%
Total Exports	1,791	1,287	504	39.2%
Grand Total	10,813	10,348	465	4.5%
Lucky Cement				
Local Sales				
- Cement	1,395	1,483	(88)	(5.9%)
- Clinker	-	52	(52)	(100.0%)
Total Local Sales	1,395	1,535	(140)	(9.1%)
Export Sales				
- Bagged	238	207	31	15.0%
- Loose	21	62	(41)	(66.1%)
- Clinker	239	-	239	100.0%
Total Exports	498	269	229	85.1%
Grand Total	1,893	1,804	89	4.9%
Market Share				
	1st Quarter 2018-19	1st Quarter 2017-18	Growth/ (Decline) (%)	
Local Sales	15.5%	16.9%	(8.3%)	
Export Sales				
- Bagged	20.8%	16.9%	23.7%	
- Loose	100.0%	100.0%	-	
- Clinker	38.3%	-	100.0%	
Total Export	27.8%	20.9%	33.0%	
Grand Total	17.5%	17.4%	0.6%	

b. Financial Performance

The **standalone financial performance** of your Company for the first quarter of the fiscal year ended 2018-19 as compared to the same period last year is presented below:

Particulars	PKR in millions except EPS		
	1st Quarter 2018-19	1st Quarter 2017-18	Growth/ (Decline) (%)
Gross Revenue	16,011	15,695	2.0%
Net Revenue	11,405	11,204	1.8%
GP	3,424	4,113	(16.8%)
OP	2,493	3,463	(28.0%)
EBITDA	3,325	4,143	(19.7%)
NP	2,493	3,017	(17.4%)
EPS	7.71 /Share	9.33 /Share	(17.4%)

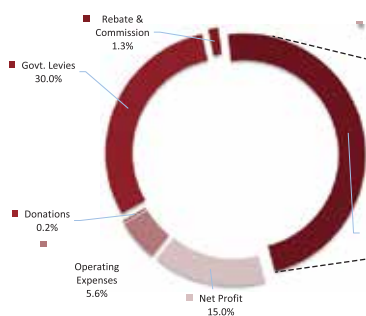
Revenue

During the first quarter of 2018-19 under review, your Company achieved an overall gross sales revenue growth of 2.0 % as compared to the same period last year. This was mainly due to the impact of higher Volumes and increase in Federal Excise Duty and Sales Tax.

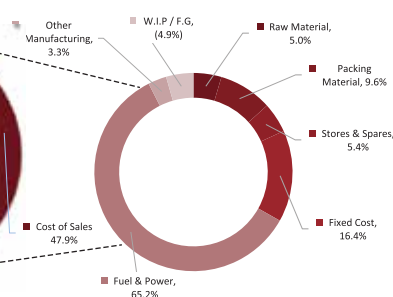
Cost of Sales

During the first quarter under review, per ton cost of sales of your Company increased by 7.3 % as compared to the same period last year. The increase was mainly attributable to increase in coal, packing material and other fuel prices.

Distribution of Gross Revenue

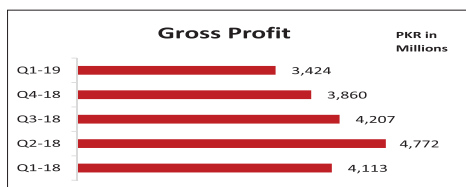


Distribution of Cost of Sales



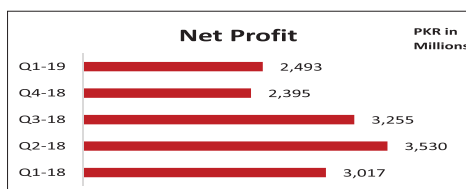
Gross Profit

Your Company achieved a gross profit margin of 30.0% for the quarter under review as compared to 36.7% reported during the same period last year.



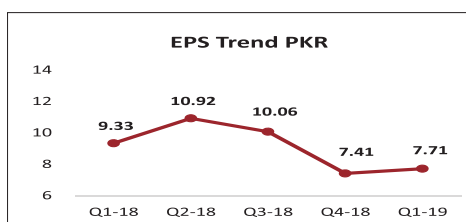
Net Profit

Your Company achieved a profit before tax of PKR 2,892.0 million during the quarter under review as compared to PKR 3,700.8 million reported during the same period last year. Similarly, after tax profit of PKR 2,492.8 million was achieved during the quarter under review as compared to PKR 3,017.3 million reported during the same period last year.



Earnings per share

The earnings per share of your Company for the quarter ended September 30, 2018 was PKR 7.71 in comparison to PKR 9.33 reported during the same period last year.



Projects – New and Ongoing

Brownfield cement plant expansion in KPK Province of Pakistan – 2.6 million tons per annum

Civil works at the site are currently in progress and the project remains on target to achieve commercial operations in the last quarter of calendar year 2019.

Investments

Investment in 1 x 660 MW, supercritical, coal based power project

Your Company had achieved financial close of the project on 25th June, 2018 after fulfilling all the necessary conditions and accordingly, PPIB also issued the necessary guarantee from the Government of Pakistan under the Implementation Agreement. Construction work at project site is running satisfactorily to achieve the target date for Commercial Operations of 1st March, 2021.

Investment in automotive manufacturing plant – Kia Lucky Motors Pakistan Limited [KLM]

KLM started construction of the project in November 2017 and has also signed a New Entrant Agreement with the Ministry of Industries & Production under the Automotive Development Policy 2016-2021 in December 2017.

On 1st June 2018, KLM started its Complete Built Up (CBU) operations. It has opened up several, company owned / third party operated dealerships in some of the metro cities of Pakistan. The Project aims to start commercial production in second quarter of calendar year 2019.

Greenfield clinker production facility in Samawah, Iraq – 1.2 million tons per annum

The company is currently in negotiation with the potential suppliers of plant and machinery and financial institutions. Target to achieve financial close is last quarter of calendar year 2018.

Corporate Social Responsibility

Your Company remains committed to value creation in the society and the communities in which it operates, with primary focus of its CSR initiatives in Education, Women empowerment, Health initiatives and Environment conservation.

Education / Scholarships

Continuing on the agenda to support the deserving students of the society, during the quarter under review your Company extended a number of scholarships to various students of LUMS, IBA and other leading universities of Pakistan.

Women Empowerment

Prioritizing its emphasis on women empowerment, Lucky Cement continued its support for two leading Government girls' schools in Karachi in collaboration with Zindagi Trust. With the primary objective of social intervention in the development of women's education in the Country, your Company has transformed these schools into model educational institutions for girls of Pakistan.

Health Initiatives

Provision of quality healthcare continues to remain your Company's priority, especially through financial support of Aziz Tabba Foundation; a prominent philanthropic institution that is running Tabba Heart and Tabba Kidney institutes, which provide vital support in bridging the gap of specialized and modern medical care in the Country.

Environment Conservation

Your Company always takes responsibility towards the environment seriously and in an effort to highlight the importance of environment conservation; during the quarter under review, a tree plantation drive was launched and free tree saplings were distributed amongst the employees to contribute towards making Pakistan greener and environment friendly.

Outlook

The future outlook for the Cement industry remains positive and domestic sales are expected to improve on the back of new Government's initiatives to build both small and mega-capacity / multipurpose water reservoirs / dams and '5 million housing scheme' to construct affordable houses for public at large; whereas, export sales are anticipated to remain strong in view of favorable market dynamics and increasing demand for Clinker in the regional export markets.

Your Company's strong and debt-free financial position and free cash flow generating ability would continue to support investments in projects and avenues which can bring in further operational efficiencies and enhance shareholders' value.

Acknowledgement

Directors of your Company take this opportunity to express sincere gratitude and appreciation for unrelenting commitment and contribution of its people and the trust and confidence placed in the Company by all the stakeholders.

On behalf of the Board



MUHAMMAD YUNUS TABBA
Chairman / Director



MUHAMMAD ALI TABBA
Chief Executive / Director

Karachi: October 29, 2018

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

As at September 30, 2018

		(Un-audited)	(Audited)
		September 30, 2018	June 30, 2018
	Note	(PKR in '000')	
ASSETS			
NON-CURRENT ASSETS			
Fixed assets			
Property, plant and equipment	5	41,709,542	40,913,168
Intangible assets		50,891	55,023
		41,760,433	40,968,191
Long-term investments			
Long-term advances	6	28,614,700	24,981,078
Long-term deposits		88,327	90,996
		3,175	3,175
		70,466,635	66,043,440
CURRENT ASSETS			
Stores and spares			
Stock-in-trade		9,830,364	7,783,111
Trade debts		3,065,971	2,796,658
Loans and advances		2,249,068	2,424,470
Trade deposits and short term prepayments		327,201	420,671
Accrued return		73,307	67,577
Other receivables		124,500	142,881
Tax refunds due from the Government		1,625,778	1,311,180
Short term investment		538,812	538,812
Cash and bank balances		28,620	34,956
		22,641,971	27,435,361
		40,505,592	42,955,677
TOTAL ASSETS			
		110,972,227	108,999,117
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital			
Reserves		3,233,750	3,233,750
		83,033,517	83,133,072
		86,267,267	86,366,822
NON-CURRENT LIABILITIES			
Long-term deposits			
Deferred liabilities	7	96,894	94,394
		7,220,317	7,300,639
		7,317,211	7,395,033
CURRENT LIABILITIES			
Trade and other payables			
Unclaimed dividend		12,570,173	13,121,005
Unpaid dividend		47,740	47,945
Taxation - net	8	2,669,960	82,960
		2,099,876	1,985,352
		17,387,749	15,237,262
		24,704,960	22,632,295
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES			
	9	110,972,227	108,999,117

The annexed notes from 1 to 15 form an integral part of these unconsolidated condensed interim financial statements.

Muhammad Yunus Tabba
Chairman / Director

Muhammad Ali Tabba
Chief Executive

Irfan Chawala
Chief Financial Officer

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the 1st quarter ended September 30, 2018 (Un-audited)

	Note	September 30, 2018 (PKR in '000')	September 30, 2017
Gross sales	10	16,011,063	15,695,183
Less: Sales tax and federal excise duty		4,390,612	4,292,591
Rebates and commission		215,383	198,811
		4,605,995	4,491,402
Net sales		11,405,068	11,203,781
Cost of sales		(7,980,649)	(7,090,537)
Gross profit		3,424,419	4,113,244
Distribution cost		(657,519)	(369,351)
Administrative expenses		(273,776)	(281,268)
Other expenses		(245,456)	(294,255)
Other income		644,329	532,396
Profit before taxation	11	2,891,997	3,700,766
Taxation			
- current		(550,355)	(933,105)
- deferred		151,189	249,622
		(399,166)	(683,483)
Profit after taxation		2,492,831	3,017,283
Other comprehensive income:			
Other comprehensive loss which will not be reclassified to statement of profit or loss in subsequent periods			
Unrealized loss on remeasurement of equity investment at fair value through other comprehensive income		(6,336)	(5,115)
Deferred tax thereon		950	767
		(5,386)	(4,348)
Total comprehensive income for the period		2,487,445	3,012,935
		(PKR)	
Earnings per share - basic and diluted		7.71	9.33

The annexed notes from 1 to 15 form an integral part of these unconsolidated condensed interim financial statements.



Muhammad Yunus Tabba
Chairman / Director



Muhammad Ali Tabba
Chief Executive



Irfan Chawala
Chief Financial Officer

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS

For the 1st quarter ended September 30, 2018 (Un-audited)

	Note	September 30, 2018 (PKR in '000')	September 30, 2017
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	12	403,936	4,565,234
Income tax paid		(435,831)	(928,283)
Gratuity paid		(32,305)	(21,642)
Income from desposits with islamic banks		466,479	459,813
Decrease in long-term loans and advances		2,669	2,848
Increase in long-term deposits (liabilities)		2,500	2,675
Net cash generated from operating activities		407,448	4,080,645
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(1,634,187)	(2,260,766)
Long term investment		(3,633,622)	(1,362,564)
Sale proceeds on disposal of property, plant and equipment		67,176	13
Release of bank balance held as lien		402,640	-
Net cash used in investing activities		(4,797,993)	(3,623,317)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid		(205)	(1,062)
Net (decrease) / increase in cash and cash equivalents		(4,390,750)	456,266
Cash and cash equivalents at the beginning of the period		19,548,346	33,738,377
Cash and cash equivalents at the end of the period	12.1	<u>15,157,596</u>	<u>34,194,643</u>

The annexed notes from 1 to 15 form an integral part of these unconsolidated condensed interim financial statements.



Muhammad Yunus Tabba
Chairman / Director



Muhammad Ali Tabba
Chief Executive



Irfan Chawala
Chief Financial Officer

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

For the 1st quarter ended September 30, 2018 (Un-audited)

	Issued, subscribed and paid up capital	Capital reserve Share premium	Revenue reserves		Total reserves	Total equity
			General reserves	Unappropriated profit		
(PKR in '000')						
Balance as at July 01, 2017	3,233,750	7,343,422	55,511,916	13,695,893	76,551,231	79,784,981
Transfer to general reserves	-	-	9,815,393	(9,815,393)	-	-
Final dividend at the rate of PKR 12/- per share each for the year ended June 30, 2017	-	-	-	(3,880,500)	(3,880,500)	(3,880,500)
Total comprehensive income for the quarter ended September 30, 2017	-	-	-	3,012,935	3,012,935	3,012,935
Balance as at September 30, 2017	<u>3,233,750</u>	<u>7,343,422</u>	<u>65,327,309</u>	<u>3,012,935</u>	<u>75,683,666</u>	<u>78,917,416</u>
Balance as at July 01, 2018	3,233,750	7,343,422	63,710,434	12,079,216	83,133,072	86,366,822
Transfer to general reserves	-	-	9,492,216	(9,492,216)	-	-
Final dividend at the rate of PKR 8/- per share each for the year ended June 30, 2018	-	-	-	(2,587,000)	(2,587,000)	(2,587,000)
Total comprehensive income for the quarter ended September 30, 2018	-	-	-	2,487,445	2,487,445	2,487,445
Balance as at September 30, 2018	<u>3,233,750</u>	<u>7,343,422</u>	<u>73,202,650</u>	<u>2,487,445</u>	<u>83,033,517</u>	<u>86,267,267</u>

The annexed notes from 1 to 15 form an integral part of these unconsolidated condensed interim financial statements.



Muhammad Yunus Tabba
Chairman / Director



Muhammad Ali Tabba
Chief Executive



Irfan Chawala
Chief Financial Officer

NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

For the 1st quarter ended September 30, 2018 (Un-audited)

1 THE COMPANY AND ITS OPERATIONS

- 1.1** Lucky Cement Limited (the Company) was incorporated in Pakistan on September 18, 1993 under the Companies Ordinance, 1984 (the Ordinance) [now Companies Act, 2017] and is listed on the Pakistan Stock Exchange. The Company has also issued Global Depository Receipts (GDRs) which are listed and traded on the Professional Securities Market of the London Stock Exchange. The principal activity of the Company is manufacturing and marketing of cement.

The registered office of the Company is located at Pezu, District Lakki Marwat in Khyber Pakhtunkhwa and the head office is situated at Muhammad Ali Housing Society, A. Aziz Hashim Tabba Street in Karachi. The Company has two production facilities at Pezu, District Lakki Marwat in Khyber Pakhtunkhwa and at Main Super Highway in Karachi, Sindh. Further, the Company's liaison offices are situated in Islamabad, Quetta, Multan, D.I.Khan, Lahore and Peshawar.

- 1.2** These unconsolidated condensed interim financial statements are separate financial statements of the Company in which investments in subsidiaries have been accounted for at cost less accumulated impairment losses, if any.

2 STATEMENT OF COMPLIANCE

These unconsolidated condensed interim financial statements of the Company for the three months period ended September 30, 2018 have been prepared in accordance with the requirements of the International Accounting Standard (IAS) - 34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Act, 2017. In case where the requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These unconsolidated condensed interim financial statements do not include all the information and disclosures required in the unconsolidated annual audited financial statements, and should be read in conjunction with Company's unconsolidated annual audited financial statements for the year ended June 30, 2018.

3 SIGNIFICANT ACCOUNTING POLICIES

- 3.1** The accounting policies and methods of computation adopted in the preparation of these unconsolidated condensed interim financial statements are consistent with those applied in the preparation of the unconsolidated annual audited financial statements for the year ended June 30, 2018.

3.2 Change in accounting standards, interpretations and amendments to published approved accounting standards

- (a) Standards and amendments to published approved accounting standards which are effective during the quarter ended September 30, 2018**

There are certain new standards and amendments to approved accounting standards which are mandatory for the Company's annual accounting period which began on July 1, 2018. However, these do not have any significant impact on the Company's financial reporting and, therefore, have not been detailed in these unconsolidated condensed interim financial statements.

- (b) Standards and amendments to published approved accounting standards that are not yet effective**

There are certain new standards and amendments to the approved accounting standards that will be mandatory for the Company's annual accounting periods beginning

on or after July 1, 2019. However, these amendments will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these unconsolidated condensed interim financial statements.

4 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions.

However, the management believes that the change in outcome of judgements, estimates and assumptions would not have a material impact on the amounts disclosed in these unconsolidated condensed interim financial statements.

Judgements and estimates made by the management in the preparation of these unconsolidated condensed interim financial statements are the same as those applied in the Company's unconsolidated annual audited financial statements for the year ended June 30, 2018.

The Company's financial risk management objectives and policies are consistent with those disclosed in the Company's unconsolidated annual audited financial statements for the year ended June 30, 2018.

	(Un-audited)	(Audited)
	September 30,	June 30,
Note	2018	2018
	(PKR in '000')	

5 PROPERTY, PLANT AND EQUIPMENT

5.1 The following is the movement in property, plant and equipment during the period/year:

Operating fixed assets (WDV) - opening balance		38,550,862	33,086,307
Add: Additions during the period/year	5.2	2,197,644	8,467,733
		40,748,506	41,554,040
Less: Disposals during the period/year (WDV)		10,495	28,294
Depreciation charge for the period/year		820,322	2,974,884
Operating fixed assets (WDV) - closing balance		39,917,689	38,550,862
Add: Capital work-in-progress	5.3	1,791,853	2,362,306
		41,709,542	40,913,168

	Additions	Deletions
	(Cost)	(Cost)
	(PKR in '000')	

5.2 The following additions and deletions were made during the period in operating fixed assets:

Operating fixed assets

Freehold land	30,317	-
Buildings on freehold land	18,465	-
Buildings on leasehold land	190,181	-
Machinery	1,543,153	-
Generators	69,228	1,809
Quarry equipments	113,118	247
Vehicles	185,278	52,951
Furniture and fixtures	3,017	-
Office equipments	7,919	-
Computer and Accessories	7,466	1,584
Other assets (Laboratory equipment, etc.)	29,502	450
	2,197,644	57,041

NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

For the 1st quarter ended September 30, 2018 (Un-audited)

	(Un-audited)	(Audited)
	September 30, 2018	June 30, 2018
Note	(PKR in '000')	
5.3	The following is the movement in capital work-in-progress during the period/year:	
Opening balance	2,362,306	4,401,830
Add: Additions during the period/year	1,634,187	6,430,906
	3,996,493	10,832,736
Less: Transferred to operating fixed assets	(2,197,644)	(8,453,808)
Transferred to intangible assets	(6,996)	(16,622)
Closing balance	1,791,853	2,362,306

6 LONG-TERM INVESTMENTS - at cost Subsidiaries

Lucky Holdings Limited	6.1	5,619,000	5,619,000
LCL Investment Holdings Limited	6.2	4,580,500	4,580,500
LCL Holdings Limited	6.3	10,418,439	10,216,139
Kia Lucky Motors Pakistan Limited	6.4	7,385,296	3,954,074
Lucky Cement Holdings (Private) Limited	6.5	100	-
		28,003,335	24,369,713
Associate			
Yunus Energy Limited	6.6	611,365	611,365
		28,614,700	24,981,078

- 6.1** As of the statement of financial position date, the Company owns 75 percent shares of Lucky Holdings Limited (LHL). LHL owns 74.16 percent shares of ICI Pakistan Limited as of the said date.
- 6.2** Represents equity investment in LCL Investment Holdings Limited (LCLIHL), a wholly owned subsidiary of the Company, incorporated and domiciled in Mauritius. LCLIHL has entered into joint venture agreements for constructing a cement grinding unit in the Republic of Iraq and a fully integrated cement manufacturing unit in the Democratic Republic of Congo. LCLIHL holds 50 percent ownership interest in the aforesaid joint ventures.
- 6.3** The Company has an equity investment in LCL Holdings Limited (LCLHL), a wholly owned subsidiary of the Company, incorporated in Pakistan, of 37,933,843 ordinary shares at PKR 10/- each out of which 37,833,843 (June 30, 2018: 20,778,349) shares were issued at a premium of PKR 260/- each. As of the statement of financial position date, LCLHL owned 100 percent shares in Lucky Electric Power Company Limited. The amount of investment includes advance against future issuance of shares amounting to PKR 202.3 million (June 30, 2018: PKR 4,604.984 million).
- 6.4** Represents equity investment in Kia Lucky Motors Pakistan Limited (KLM), a public unlisted company incorporated in Pakistan. The Company will hold 70 percent shares of KLM at its commercial operations date. The amount includes advance against future issuance of shares amounting to PKR 1,699.07 million (June 30, 2018: PKR 2,000 million).
- 6.5** Represents equity investment in Lucky Cement Holdings (Private) Limited, a wholly owned subsidiary company, incorporated in Pakistan as a private limited company.
- 6.6** Represents equity investment in Yunus Energy Limited (YEL), a public unlisted company incorporated in Pakistan. As of the statement of financial position date, the Company owns 20 percent shares of YEL.

		(Un-audited)	(Audited)
		September 30, 2018	June 30, 2018
	Note	(PKR in '000')	

7 DEFERRED LIABILITIES

Staff gratuity		1,703,936	1,632,119
Deferred tax liability	7.1	5,516,381	5,668,520
		<u>7,220,317</u>	<u>7,300,639</u>

7.1 Deferred tax liability

This comprises the following :

- Taxable temporary differences arising due to accelerated tax depreciation allowance		5,997,985	6,149,671
- Deductible temporary differences arising in respect of provisions		(481,604)	(481,151)
		<u>5,516,381</u>	<u>5,668,520</u>

- 8** This includes cash dividend amounting to PKR 2,587 million of PKR 8/- per share for the year ended June 30, 2018, which was approved by the members at the Annual General Meeting held on September 28, 2018.

9 CONTINGENCIES AND COMMITMENTS

- 9.1** There are no major changes in the status of contingencies and commitments as reported in the unconsolidated annual audited financial statements of the Company for the year ended June 30, 2018, except as disclosed in note 9.2.

		(Un-audited)	(Audited)
		September 30, 2018	June 30, 2018
		(PKR in '000')	

9.2 Machinery under letters of credit		10,743,681	10,853,999
Stores, spares and packing material under letters of credit		1,945,835	2,631,479
Bank guarantees issued by the Company on behalf of the subsidiary companies		27,907,014	30,699,438
Bank guarantees issued on behalf of the Company		1,855,828	1,917,572
Post dated cheques		484,148	315,791

		For the 1st quarter ended	
		September 30, 2018	September 30, 2017
		(PKR in '000')	

10 GROSS SALES

Local		13,499,934	14,347,708
Export		2,511,129	1,347,475
		<u>16,011,063</u>	<u>15,695,183</u>

NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

For the 1st quarter ended September 30, 2018 (Un-audited)

11 OTHER INCOME

It mainly includes income from deposits with Islamic banks and other financial institutions and net income from supply of surplus electricity to Hyderabad Electricity Supply Company.

		For the 1st quarter ended	
		September 30, 2018	September 30, 2017
		(PKR in '000')	
12	CASH GENERATED FROM OPERATIONS	Note	
	Profit before taxation		3,700,766
	Adjustments for non cash charges and other items		
	Depreciation	5.1	668,219
	Amortization of intangible assets		12,164
	(Gain) / loss on disposal of fixed assets		5
	Provision for gratuity		84,365
	Income from deposits with Islamic banks		(495,296)
	Profit before working capital changes		3,970,223
	(Increase) / decrease in current assets		
	Stores and spares		(775,095)
	Stock in trade		674,100
	Trade debts		(272,174)
	Loans and advances		(197,207)
	Trade deposits and short term prepayments		6,907
	Other receivables		(23,300)
			(586,769)
	(Decrease) / increase in current liabilities		
	Trade and other payables		1,181,780
	Cash generated from operations		4,565,234
			September 30, 2018
			September 30, 2017
			(PKR in '000')

12.1 CASH AND CASH EQUIVALENTS

Cash and bank balances	22,641,971	34,194,643
Bank balance marked as lien	(7,484,375)	-
	15,157,596	34,194,643

13 TRANSACTIONS WITH RELATED PARTIES

Related parties of the Company comprise of subsidiary companies, associated undertakings, directors and key management personnel. Transactions with related parties during the period are as follows:

	For the 1st quarter ended	
	September 30, 2018	September 30, 2017
	(PKR in '000')	
Transactions with Subsidiary Companies:		
Reimbursement of expenses to Company	341	3,533
Sales	128,242	12,982
Purchases	6,040	-
Purchase of fixed asset	5,500	-
Investment made during the period	3,633,622	1,362,564
Transactions with Directors:		
Meeting fee	438	344
Transactions with Associated Undertakings:		
Sales	456,504	110,261
Reimbursement of expenses to Company	3,634	3,512
Reimbursement of expenses from Company	303	253
Sale of fixed asset	1,875	-
Donation	20,000	-
Services	6,340	6,235
Transaction with key management personnel:		
Salaries and benefits	49,380	45,506
Post employment benefits	4,809	7,785

14 DATE OF AUTHORISATION FOR ISSUE

These unconsolidated condensed interim financial statements were authorized for issue on October 29, 2018 by the Board of Directors of the Company.

15 GENERAL

Figures have been rounded off to the nearest thousand of PKR, unless otherwise stated.



Muhammad Yunus Tabba
Chairman / Director



Muhammad Ali Tabba
Chief Executive



Irfan Chawala
Chief Financial Officer

CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

As at September 30, 2018

		(Un-audited)	(Audited)
		September 30, 2018	June 30, 2018
	Note	(PKR in '000')	
ASSETS			
NON-CURRENT ASSETS			
Fixed assets			
Property, plant and equipment	5	84,268,759	73,865,002
Intangible assets		7,865,414	7,943,988
		92,134,173	81,808,990
Long-term investments		14,163,070	13,642,987
Long-term loans and advances	6	562,883	534,786
Long-term deposits and prepayments		46,422	53,325
		106,906,548	96,040,088
CURRENT ASSETS			
Stores, spares and consumables		10,917,337	8,854,536
Stock-in-trade		13,967,112	12,088,621
Trade debts		4,776,008	5,142,591
Loans and advances		1,117,319	1,117,485
Trade deposits and short-term prepayments		1,293,833	1,108,185
Other receivables		4,134,539	3,431,926
Tax refunds due from the Government		538,812	538,812
Taxation receivable		1,864,915	2,221,851
Accrued return		127,487	161,742
Short term investments		28,620	34,956
Cash and bank balances		25,496,632	34,382,272
		64,262,614	69,082,977
		171,169,162	165,123,065
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital		3,233,750	3,233,750
Reserves		94,465,135	93,913,157
Attributable to the owners of the Holding Company		97,698,885	97,146,907
Non-controlling interests		13,417,001	12,428,264
Total equity		111,115,886	109,575,171
NON-CURRENT LIABILITIES			
Long-term finances	7	8,321,749	8,789,887
Long-term deposits		96,894	94,394
Deferred liabilities	8	10,399,388	10,640,736
Other long term liabilities		3,695,810	3,431,948
		22,513,841	22,956,965
CURRENT LIABILITIES			
Trade and other payables		22,376,201	20,242,935
Unclaimed dividend		47,740	47,945
Unpaid dividend		2,669,960	82,960
Provision for taxation		2,099,876	1,992,278
Accrued return		306,032	272,146
Short-term borrowings and running finance		6,854,898	7,332,327
Current portion of liabilities against assets subject to finance lease		488	822
Current portion of long-term finances	7	3,184,240	2,619,516
		37,539,435	32,590,929
		60,053,276	55,547,894
CONTINGENCIES AND COMMITMENTS			
	9		
TOTAL EQUITY AND LIABILITIES		171,169,162	165,123,065

The annexed notes from 1 to 15 form an integral part of these condensed interim consolidated financial statements.

Muhammad Yunus Tabba
Chairman / Director

Muhammad Ali Tabba
Chief Executive

Irfan Chawala
Chief Financial Officer

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the 1st quarter ended September 30, 2018 (Un-audited)

	Note	September 30, 2018 (PKR in '000')	September 30, 2017
Gross sales	10	31,315,454	28,683,436
Less: Sales tax and excise duty		5,242,966	4,962,359
Rebates and commission		1,227,866	1,138,222
		6,470,832	6,100,581
Net sales		24,844,622	22,582,855
Cost of sales		(19,256,664)	(16,493,943)
Gross profit		5,587,958	6,088,912
Distribution cost		(1,383,702)	(1,012,094)
Administrative expenses		(755,830)	(621,023)
Finance cost		(357,213)	(165,097)
Other expenses		(341,773)	(398,719)
Other income	11	1,152,742	1,223,738
Profit before taxation		3,902,182	5,115,717
Taxation			
- current		(1,063,608)	(1,261,929)
- deferred		323,216	313,943
		(740,392)	(947,987)
Profit after taxation		3,161,790	4,167,730
Attributable to:			
Owners of the Holding Company		2,955,800	3,847,169
Non-controlling interests		205,990	320,561
		3,161,790	4,167,730
Other comprehensive income:			
Other comprehensive income which may be reclassified to statement of profit or loss in subsequent periods			
Foreign exchange differences on translation of foreign operations		189,113	35,987
Other comprehensive loss which will not be reclassified to statement of profit or loss in subsequent periods			
Unrealized loss on remeasurement of equity investment at fair value through other comprehensive income		(6,336)	(5,115)
Deferred tax thereon		950	767
		(5,386)	(4,348)
Total comprehensive income for the period		3,345,517	4,199,369
Attributable to:			
Owners of the Holding Company		3,139,527	3,878,808
Non-controlling interests		205,990	320,561
		3,345,517	4,199,369
		(PKR)	
Earnings per share - basic and diluted		9.14	11.90

The annexed notes from 1 to 15 form an integral part of these condensed interim consolidated financial statements.



Muhammad Yunus Tabba
Chairman / Director



Muhammad Ali Tabba
Chief Executive



Irfan Chawala
Chief Financial Officer

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS

For the 1st quarter ended September 30, 2018 (Un-audited)

	Note	September 30, 2018 (PKR in '000')	September 30, 2017
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	12	2,672,432	4,887,920
Finance costs paid		(317,910)	(172,289)
Income tax paid		(590,062)	(1,106,416)
Staff retirement benefits paid		(47,444)	(36,177)
Income from deposits with islamic banks and other financial institutions		531,033	493,241
Long-term loans and advances		(28,096)	(7,172)
Long-term deposits and prepayments		9,405	(24,421)
Net cash generated from operating activities		2,229,358	4,034,686
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(11,938,659)	(4,357,800)
Business acquisition	4	-	(1,563,700)
Dividend from associate		180,000	310,819
Release of bank balance held as lien		402,640	-
Sale proceeds on disposal of property, plant and equipment		71,236	216
Net cash used in investing activities		(11,284,783)	(5,610,465)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long-term finance - net		69,157	1,805,685
Payment against finance lease liability		(590)	(876)
Issuance of shares to non controlling interest		985,034	224,990
Dividends paid		(3,747)	(3,196)
Net cash generated from financing activities		1,049,854	2,026,603
Net (decrease) / increase in cash and cash equivalents		(8,005,571)	450,824
Cash and cash equivalents at the beginning of the period		19,162,930	34,144,414
Cash and cash equivalents at the end of the period		11,157,359	34,595,238
Cash and cash equivalents at September 30 comprise of:			
Cash and bank balances		25,496,632	37,356,499
Short-term borrowings and running finance		(6,854,898)	(2,761,261)
Bank balance marked as lien		(7,484,375)	-
		11,157,359	34,595,238

The annexed notes from 1 to 15 form an integral part of these condensed interim consolidated financial statements.

Muhammad Yunus Tabba
Chairman / Director

Muhammad Ali Tabba
Chief Executive

Irfan Chawala
Chief Financial Officer

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY

For the 1st quarter ended September 30, 2018 (Un-audited)

	Issued, subscribed and paid up capital	Capital reserve Share premium	Revenue reserves			Total reserves	Non-Controlling Interests	Total equity
			General reserves	Foreign currency translation reserve	Unappropriated profit			
(PKR in '000')								
Balance as at July 01, 2017	3,233,750	7,343,422	55,511,916	152,106	20,729,031	83,736,475	9,235,325	96,205,550
Transfer to general reserves	-	-	9,815,393	-	(9,815,393)	-	-	-
Final dividend at the rate of PKR 12/- per share for the year ended June 30, 2017	-	-	-	-	(3,880,500)	(3,880,500)	-	(3,880,500)
Dividends relating to non-controlling interests of ICI	-	-	-	-	-	-	(238,631)	(238,631)
Share of non-controlling interests of KLM	-	-	-	-	425	425	224,565	224,990
Profit after taxation	-	-	-	-	3,847,169	3,847,169	320,561	4,167,730
Other comprehensive income	-	-	-	35,987	(4,348)	31,639	-	31,639
Total comprehensive income for the quarter ended September 30, 2017	-	-	-	35,987	3,842,821	3,878,808	320,561	4,199,369
Balance as at September 30, 2017	3,233,750	7,343,422	65,327,309	188,093	10,876,384	83,735,208	9,541,820	96,510,778
Balance as at July 01, 2018	3,233,750	7,343,422	63,710,434	1,258,268	21,601,033	93,913,157	12,428,264	109,575,171
Transfer to general reserves	-	-	9,492,216	-	(9,492,216)	-	-	-
Final dividend at the rate of PKR 8/- per share for the year ended June 30, 2018	-	-	-	-	(2,587,000)	(2,587,000)	-	(2,587,000)
Dividends relating to non-controlling interests of ICI	-	-	-	-	-	-	(202,836)	(202,836)
Share of non-controlling interests of KLM	-	-	-	-	(549)	(549)	985,583	985,034
Profit after taxation	-	-	-	-	2,955,800	2,955,800	205,990	3,161,790
Other comprehensive income	-	-	-	189,113	(5,386)	183,727	-	183,727
Total comprehensive income for the quarter ended September 30, 2018	-	-	-	189,113	2,950,414	3,139,527	205,990	3,345,517
Balance as at September 30, 2018	3,233,750	7,343,422	73,202,650	1,447,381	12,471,682	94,465,135	13,417,001	111,115,886

The annexed notes from 1 to 15 form an integral part of these condensed interim consolidated financial statements.



Muhammad Yunus Tabba
Chairman / Director



Muhammad Ali Tabba
Chief Executive



Irfan Chawala
Chief Financial Officer

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

For the 1st quarter ended September 30, 2018 (Un-audited)

1 THE GROUP AND ITS OPERATIONS

The Group consists of Lucky Cement Limited ("the Holding Company") and its subsidiary companies LCL Investment Holdings Limited, Lucky Holdings Limited, LCL Holdings Limited, Lucky Cement Holdings (Private) Limited and KIA Lucky Motors Pakistan Limited. Brief profiles of the Holding company, its subsidiary companies and associate are as follows:

1.1 Lucky Cement Limited

The Holding Company was incorporated in Pakistan on September 18, 1993 under the Companies Ordinance, 1984 [now Companies Act, 2017]. The shares of the Holding Company are quoted on the Pakistan Stock Exchange. The Holding Company has also issued Global Depository Receipts (GDRs) which are listed and traded on the Professional Securities Market of the London Stock Exchange. The principal activity of the Holding Company is manufacturing and marketing of cement. The registered office of the Holding Company is located at Pezu, District Lakki Marwat in Khyber Pakhtunkhwa and the head office is situated at Muhammad Ali Housing Society, A. Aziz Hashim Tabba Street in Karachi. The Holding Company has two production facilities at Pezu, District Lakki Marwat in Khyber Pakhtunkhwa and at Main Super Highway in Karachi, Sindh. Further, the Holding Company's liaison offices are situated in Islamabad, Quetta, Multan, D.I.Khan, Lahore and Peshawar.

1.2 LCL Investment Holdings Limited

The Holding Company has made an investment in LCL Investment Holdings Limited (LCLIHL), incorporated and domiciled in Mauritius. LCLIHL has entered into a joint venture agreement, i.e. Lucky Al Shamookh Holdings Limited (LASHL) with Al Shamookh Group. LASHL is a company with limited liability in Jebel Ali Free Zone, United Arab Emirates. LCLIHL holds 50 percent ownership interest in LASHL.

LCLIHL has also entered into a joint venture agreement with Rawsons Investments Limited (registered in Cayman Islands) for establishing LuckyRawji Holdings Limited (LRHL), incorporated with limited liability under laws of British Virgin Islands, for constructing a fully integrated cement manufacturing unit in the Democratic Republic of Congo. LCLIHL holds 50 percent ownership interest in LRHL.

1.3 Lucky Holdings Limited

Lucky Holdings Limited (LHL) was incorporated in Pakistan on September 6, 2012 as a public unlisted Company limited by shares under the Companies Ordinance, 1984 [now Companies Act, 2017]. The registered office of LHL is situated at Room No 5, 6 and 7, Third Floor, Syed Towers, University Road, Opp: Custom House, Peshawar, Khyber Pakhtunkhwa.

Details of the investments of LHL are as follows:

1.3.1 ICI Pakistan Limited

ICI Pakistan Limited (ICI) was incorporated in Pakistan and is listed on the Pakistan Stock Exchange. ICI is engaged in the manufacture of polyester staple fiber, POY chips, soda ash, specialty chemicals, sodium bicarbonate and polyurethanes; marketing of seeds, toll manufactured and imported pharmaceuticals and animal health products; and merchandising of general chemicals. It also acts an indenting agent and toll manufacturer. The registered office of ICI is situated at 5 West Wharf, Karachi.

1.3.2 ICI Pakistan PowerGen Limited

ICI Pakistan PowerGen Limited (ICI PowerGen) was incorporated in Pakistan as an unlisted public company and is a wholly owned subsidiary company of ICI. ICI PowerGen is engaged in generating, selling and supplying electricity to ICI. The registered office of ICI PowerGen is situated at 5 West Wharf, Karachi.

1.3.3 Cirin Pharmaceutical (Private) Limited

Cirin Pharmaceuticals (Private) Limited (Cirin) is a private limited company incorporated in Pakistan and is a wholly owned subsidiary of ICI. Cirin is engaged in manufacturing and sale of pharmaceutical products. The registered office of Cirin is situated at ICI House, 5 West Wharf, Karachi.

1.3.4 NutriCo Morinaga (Private) Limited

NutriCo Morinaga (Private) Limited (NutriCo) is a private limited company incorporated in Pakistan. ICI has 51% ownership interest in NutriCo. NutriCo is engaged in manufacturing of infant milk powder. The registered office of NutriCo is situated at ICI House, 5 West Wharf, Karachi.

1.4 LCL Holdings Limited

LCL Holdings Limited (LCLHL) was incorporated in Pakistan as public unlisted company. LCLHL is a wholly owned subsidiary of the Holding Company. LCLHL has been incorporated with the objective to invest in the Coal Based Power project to be setup by Lucky Electric Power Company Limited (LEPCL). The registered office of the Company is situated at 6-A, Muhammad Ali Society, A. Aziz Hashim Tabba Street, Karachi in the province of Sindh.

Details of investments of LCLHL are as follows

1.4.1 Lucky Electric Power Company Limited

Lucky Electric Power Company Limited (LEPCL) was incorporated in Pakistan on June 13, 2014, as a public unlisted company. LEPCL is a wholly owned subsidiary of LCLHL. The operations of LEPCL have not yet started. LEPCL will invest in setting up a 660 MW coal based power project in Karachi. Its registered office is situated at 6-A, Muhammad Ali Society, A. Aziz Hashim Tabba Street, Karachi in the province of Sindh.

1.5 KIA Lucky Motors Pakistan Limited

KIA Lucky Motors Pakistan Limited (KLM) was incorporated in Pakistan as a public unlisted company. The principal line of business of KLM is to carry on the manufacturing, assembling, distribution, marketing, sale, after-sale-service, import and export of all types of KIA motor vehicles, parts and accessories under license from KIA Motors Corporation.

1.6 Lucky Cement Holdings (Private) Limited

Lucky Cement Holdings (Private) Limited (LHPL) is a private limited company incorporated in Pakistan. LHPL is a wholly owned subsidiary of the Holding Company.

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

For the 1st quarter ended September 30, 2018 (Un-audited)

2 STATEMENT OF COMPLIANCE

These consolidated condensed interim financial statements of the Holding Company for the three months period ended September 30, 2018 have been prepared in accordance with the requirements of the International Accounting Standard (IAS) - 34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Act, 2017. In case where the requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These consolidated condensed interim financial statements do not include all the information and disclosures required in the annual audited consolidated financial statements, and should be read in conjunction with Holding Company's annual audited consolidated financial statements for the year ended June 30, 2018.

3 SIGNIFICANT ACCOUNTING POLICIES

3.1 The accounting policies and methods of computation adopted in the preparation of these condensed interim consolidated financial statements are consistent with those applied in the preparation of the annual audited consolidated financial statements for the year ended June 30, 2018.

3.2 Change in accounting standards, interpretations and amendments to published approved accounting standards

(a) Standards and amendments to published approved accounting standards which are effective during the quarter ended September 30, 2018

There are certain new standards and amendments to approved accounting standards which are mandatory for the Company's annual accounting period which began on July 1, 2018. However, these do not have any significant impact on the Holding Company's financial reporting and, therefore, have not been detailed in these consolidated condensed interim financial statements.

(b) Standards and amendments to published approved accounting standards that are not yet effective

There are certain new standards and amendments to the approved accounting standards that will be mandatory for the Holding Company's annual accounting periods beginning on or after July 1, 2019. However, these amendments will not have any significant impact on the financial reporting of the Holding Company and, therefore, have not been disclosed in these consolidated condensed interim financial statements.

4 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions.

However, the management believes that the change in outcome of judgements, estimates and assumptions would not have a material impact on the amounts disclosed in these consolidated condensed interim financial statements.

Judgements and estimates made by the management in the preparation of these consolidated condensed interim financial statements are the same as those applied in the Company's annual audited consolidated financial statements for the year ended June 30, 2018.

The Company's financial risk management objectives and policies are consistent with those disclosed in the Company's annual audited consolidated financial statements for the year ended June 30, 2018.

		(Un-audited)	(Audited)
		September 30, 2018	June 30, 2018
	Note	(PKR in '000')	
5 PROPERTY, PLANT AND EQUIPMENT			
5.1	The following is the movement in property, plant and equipment during the period/year:		
Operating fixed assets (WDV) - opening balance		60,619,288	49,689,176
Add: Additions during the period/year	5.2	2,372,574	16,508,608
		62,991,862	66,197,784
Less: Disposals during the period/year (WDV)		20,949	74,484
Impairment charge for the period/year		-	36,758
Depreciation charge for the period/year		1,533,863	5,467,254
Operating fixed assets (WDV) - closing balance		61,437,050	60,619,288
Add: Capital work-in-progress	5.3	22,831,709	13,245,714
		84,268,759	73,865,002

		Additions (Cost)	Deletions (Cost)
		(PKR in '000')	
5.2			
The following additions and deletions were made during the period in operating fixed assets:			
Operating fixed assets			
Land		43,508	-
Lime beds on freehold land		7,370	-
Buildings		225,253	400
Machinery		1,615,593	32,858
Generators		69,228	1,809
Quarry equipments		113,118	247
Vehicles		227,141	58,784
Furniture and fixtures		17,994	1,122
Office equipments		12,559	60
Computer & Accessories		11,308	1,584
Other assets		29,502	450
		2,372,574	97,314

		(Un-audited)	(Audited)
		September 30, 2018	June 30, 2018
		(PKR in '000')	
5.3			
The following is the movement in capital work-in-progress during the period/year:			
Opening balance		13,245,714	9,912,057
Add: Additions during the period/year		11,859,182	18,114,978
		25,104,896	28,027,035
Less: Transferred to operating fixed assets		2,266,191	14,764,699
Transferred to intangible assets		6,996	16,622
Closing balance		22,831,709	13,245,714

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

For the 1st quarter ended September 30, 2018 (Un-audited)

		(Un-audited)	(Audited)
		September 30, 2018	June 30, 2018
	Note	(PKR in '000')	
6 LONG TERM INVESTMENT			
Equity accounted investment			
Joint ventures			
Lucky Al Shumookh Holdings Limited	6.1	3,749,481	3,560,404
LuckyRawji Holdings Limited	6.2	8,368,111	8,106,046
		<u>12,117,592</u>	<u>11,666,450</u>
Associates			
NutriCo Pakistan (Pvt) Limited	6.3	1,074,530	1,130,004
Yunus Energy Limited	6.4	968,448	844,033
		<u>2,042,978</u>	<u>1,974,037</u>
		<u>14,160,570</u>	<u>13,640,487</u>
Unquoted - at cost			
Equity security available-for-sale			
Arabian Sea Country Club Limited (250,000 ordinary shares of PKR 10/- each)		2,500	2,500
		<u>14,163,070</u>	<u>13,642,987</u>
6.1 Lucky Al Shumookh Holdings Limited			
Investment at cost		1,912,283	1,912,283
Share of cumulative profit at the beginning of the year		1,067,601	536,384
Share of profit during the period/year		108,852	861,131
Dividend received during the period/year		-	(329,914)
		<u>1,176,453</u>	<u>1,067,601</u>
Foreign currency translation reserve		660,745	580,520
		<u>3,749,481</u>	<u>3,560,404</u>
The Group's interest in LASHL's assets and liabilities is as follows:			
Total assets		8,092,751	7,541,074
Total liabilities		(593,788)	(420,267)
Net assets (100%)		<u>7,498,963</u>	<u>7,120,807</u>
Group's share of net assets (50%)		<u>3,749,481</u>	<u>3,560,404</u>
The Group's share in LASHL's profit or loss is as follows:			
Revenue		1,641,924	7,491,670
Net profit (100%)		217,704	1,722,262
Group's share of net profit (50%)		<u>108,852</u>	<u>861,131</u>
6.2 LuckyRawji Holdings Limited			
Investment at cost		6,870,050	6,870,050
Share of cumulative loss at the beginning of the year		(74,603)	(231,226)
Share of profit during the period/year		79,180	156,623
		4,577	(74,603)
Foreign currency translation reserve		1,493,484	1,310,599
		<u>8,368,111</u>	<u>8,106,046</u>

	(Un-audited)	(Audited)
	September 30, 2018	June 30, 2018
	(PKR in '000')	

The Group's interest in LRHL's assets and liabilities is as follows:

Total assets	33,727,033	33,720,710
Total liabilities	(16,990,811)	(17,508,618)
Net assets (100%)	16,736,222	16,212,092
Group's share of net assets (50%)	8,368,111	8,106,046

The Group's share in LRHL's profit or loss is as follows:

Revenue	2,445,222	7,786,559
Net profit (100%)	158,359	313,245
Group's share of net profit (50%)	79,180	156,623

6.3 NutriCo Pakistan (Pvt) Limited

Investment at cost	960,000	960,000
Share of cumulative profit at the beginning of the year	170,004	4,034
Share of profit during the period/year	124,526	585,970
Dividend received during the period/year	(180,000)	(420,000)
	114,530	170,004
	1,074,530	1,130,004

The Group has a 40% interest in NutriCo Pakistan (Private) Limited (the associate), which is involved in marketing and distribution of infant milk and nutritional products.

	(Un-audited)	(Audited)
	September 30, 2018	June 30, 2018
	(PKR in '000')	

6.4 Yunus Energy Limited

Investment at cost	611,365	611,365
Share of cumulative profit at the beginning of the year	232,668	108,472
Share of profit during the period/year	124,415	261,753
Dividend received during the period/year	-	(137,557)
	357,083	232,668
	968,448	844,033

Represents 20% equity investment of 61,365,500 shares @ PKR 10/- each in Yunus Energy Limited.

	(Un-audited)	(Audited)
	September 30, 2018	June 30, 2018
	(PKR in '000')	

7 LONG TERM FINANCES

Long-term finances	11,505,989	11,409,403
Current portion of long term finances	(3,184,240)	(2,619,516)
	8,321,749	8,789,887

7.1

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

For the 1st quarter ended September 30, 2018 (Un-audited)

- 7.1** There is no change in the terms and conditions of long-term loans as disclosed in the annual audited consolidated financial statements, except that during the period, the ICI availed a further long term loan amounting to PKR 300 million. The mark up rates on LTFF ranges from SBP rate +0.3% to 0.5% and on other long term loans from 6 months KIBOR +0.05% to 0.25%. The profit rate on Islamic term finance is 6 months KIBOR +0.05%. The mark up is payable on quarterly and semi-annual basis.

	(Un-audited)	(Audited)
	September 30, 2018	June 30, 2018
	(PKR in '000')	

8 DEFERRED LIABILITIES

Staff gratuity and eligible retired employees' medical scheme	1,852,981	1,770,164
Deferred tax liability	8,546,407	8,870,572
	10,399,388	10,640,736

8.1 Deferred tax liability

This comprises of the following :

- Taxable temporary differences arising due to accelerated tax depreciation allowance	9,469,158	9,777,194
- Deductible temporary differences arising in respect of provisions	(922,751)	(906,622)
	8,546,407	8,870,572

9 CONTINGENCIES AND COMMITMENTS

- 9.1** There are no major changes in the status of contingencies as reported in the annual audited consolidated financial statements for the year ended June 30, 2018, except as disclosed in notes 9.2 , 9.3 & 9.4.

	(Un-audited)	(Audited)
	September 30, 2018	June 30, 2018
	(PKR in '000')	

9.2 Machinery under letters of credit and others	77,163,265	78,556,891
Stores, spares and packing material under letters of credit	1,962,016	2,631,479
Bank guarantees issued on behalf of the Holding Company and its subsidiaries	29,762,842	32,617,010
Standby Letter of Credit	3,727,200	3,644,916
Post dated cheques	484,148	315,791
9.3 Claims against the Group not acknowledged as debts are as follows:		
Local bodies	96,536	166,501
Others	11,318	11,318
	107,854	177,819

	(Un-audited)	(Audited)
	September 30, 2018	June 30, 2018
	(PKR in '000')	
9.4	Commitments for rentals under operating lease / Ijarah agreements in respect of vehicles are as follows:	
Year		
2018-19	63,992	76,101
2019-20	90,442	80,895
2020-21	95,869	85,991
2021-22	101,621	91,409
2022-23	26,930	-
	<u>378,854</u>	<u>334,396</u>
Payable not later than one year	63,992	76,101
Payable later than one year but not later than five years	314,862	258,295
	<u>378,854</u>	<u>334,396</u>

	For the 1st quarter ended	
	September 30, 2018	September 30, 2017
	(PKR in '000')	

10 SEGMENT REPORTING

TURNOVER

Cement	16,011,063	15,695,183
Polyester	5,440,077	4,310,363
Soda Ash	4,736,707	3,376,673
Life Sciences	2,849,509	3,172,235
Chemicals and Agri Sciences	2,089,631	2,122,973
Others (ICI PowerGen, KLM)	508,477	146,724
	<u>31,315,454</u>	<u>28,683,436</u>

10.1 OPERATING RESULT

Cement	2,493,124	3,462,625
Polyester	154,738	(42)
Soda Ash	738,984	579,534
Life Sciences	56,061	357,216
Chemicals and Agri Sciences	75,678	81,948
Others (LHL,LCLiHL,LCLHL, KLM, LEPCL & ICI PowerGen)	(48,645)	(25,981)
	<u>3,448,426</u>	<u>4,455,795</u>

10.2 Inter-segment sales and purchases have been eliminated from the total.

10.3 Transactions among the business segments are recorded at arm's length prices using admissible valuation methods.

10.4 GROSS SALES

Local	28,397,027	27,258,851
Export	2,918,427	1,424,585
	<u>31,315,454</u>	<u>28,683,436</u>

11 OTHER INCOME

It mainly includes return from deposits with banks, net income from supply of surplus electricity to Hyderabad Electricity Supply Company and share of gain in equity-accounted investments.

NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

For the 1st quarter ended September 30, 2018 (Un-audited)

	For the 1st quarter ended	
	September 30, 2018	September 30, 2017
	(PKR in '000')	
12 CASH GENERATED FROM OPERATIONS		
Profit before taxation	3,902,182	5,115,717
Adjustments for non cash charges and other items		
Depreciation	1,514,671	1,258,866
Amortization on intangible assets	87,546	101,128
Provision for slow moving spares	8	555
Provision for slow moving and obsolete stock-in-trade	60,719	535
Provision for doubtful debts	10,692	43,244
(Gain) / loss on disposal of fixed assets	(50,332)	114
Provision for staff retirement plan	119,370	103,059
Share of profit from equity accounted investees	(436,973)	(655,353)
Return from deposits with islamic banks and other financial institutions	(496,395)	(514,918)
Finance cost	351,825	162,656
Profit before working capital changes	5,063,313	5,615,602
(Increase) / decrease in current assets		
Stores, spares and consumables	(2,062,809)	(773,712)
Stock in trade	(1,935,655)	596,854
Trade debts	355,891	(675,917)
Loans and advances	166	(271,215)
Trade deposits and short term prepayments	(185,741)	(31,549)
Other receivables	(679,199)	265,079
	(4,507,347)	(890,460)
Increase in current liabilities		
Trade and other payables	2,116,466	162,778
Cash generated from operations	2,672,432	4,887,920

13 TRANSACTIONS WITH RELATED PARTIES

Related parties comprise associated entities, entities with common directorship, directors and key management personnel. Details of transactions with related parties during the period are as follows:

	For the 1st quarter ended	
	September 30, 2018	September 30, 2017
	(PKR in '000')	
Transactions with Associated Undertakings		
Sales	943,374	527,382
Purchase of goods, materials and services	63,430	51,136
Reimbursement of expenses to Company	20,731	22,500
Reimbursement of expenses from Company	6,290	253
Sale of fixed asset	1,875	-
Donation	20,000	5,000
Dividends received	180,000	100,000
Services	6,340	6,235

	For the 1st quarter ended	
	September 30, 2018	September 30, 2017
	(PKR in '000')	
Transactions with Directors		
Meeting fee	438	344
Transactions with key management personnel		
Salaries and benefits	156,535	181,629
Post employment benefits	19,218	17,027
Staff retirement benefit plan		
Contribution	46,505	42,921

14 GENERAL

Figures have been rounded off to the nearest thousand of PKR, unless otherwise stated.

15 DATE OF AUTHORISATION FOR ISSUE

These condensed interim consolidated financial statements were authorized for issue on October 29, 2018 by the Board of Directors of the Holding Company.



Muhammad Yunus Tabba
Chairman / Director



Muhammad Ali Tabba
Chief Executive



Irfan Chawala
Chief Financial Officer

ماحولیات کی حفاظت

آپ کی کمپنی ماحولیات کی حفاظت اور بقاء کیلئے انتہائی سنجیدہ کوششوں پر یقین رکھتی ہے اور زیر نظر سہ ماہی کے دوران ماحولیات کی حفاظت کے شعور کو اجاگر کرنے کی غرض سے شجر کاری کی مہم کا آغاز کیا گیا جس کے سلسلے میں ملازمین کو مفت پودے فراہم کئے گئے تاکہ سبز اور محفوظ پاکستان میں ہم اپنا حصہ ملا سکیں۔

مستقبل پر نظر

سینٹ کی صنعت کیلئے مستقبل میں ایک سازگار ماحول اور مثبت نشوونما کی توقع ہے اور حکومت کی جانب سے چھوٹے اور بڑے پانی کے ذخائر اور ڈیموں کی تعمیر اور کم آمدن والے افراد کیلئے پانچ ملین گھروں کی تعمیر جیسے منصوبوں کے اعلان کے بعد مقامی سطح پر سینٹ کی فروخت اضافے کا رجحان نظر آتا ہے اور دوسری جانب مارکیٹ کے سازگار رجحانات کے پیش نظر برآمدات بھی بڑھنے کے امکانات پائے جاتے ہیں اور خطے کی مارکیٹ میں کلنگر کی طلب کی وجہ سے کلنگر کی برآمدات کیلئے بھی سازگار حالات پائے جاتے ہیں۔

آپ کی کمپنی کی مضبوط اور قرضوں سے پاک مالیاتی پوزیشن اور نقد رقوم کی ترسیل کی قابلیت کی وجہ سے نئے منصوبوں اور پروجیکٹس میں سرمایہ کاری کا عمل بھی جاری رہے گا جس کی بنیاد پر کاروباری افعال کی کارکردگی مزید موثر ہوگی اور حصص داران کی سرمایہ کاری کی قدر میں بھی اضافہ ہوگا۔

اظہار تشکر

اس موقع پر کمپنی کے ڈائریکٹرز کمپنی کے تمام افراد کے بے حد مشکور ہیں کہ ان کی انتھک محنت اور کاوشیں کمپنی کی خدمات کیلئے پیش پیش رہیں اور کمپنی تمام شراکت داروں کے بھی تنہ دل سے مشکور ہیں کہ ان کی حمایت اور حوصلہ افزائی ہمیشہ ہمارے شامل حال رہی۔

منجانب بورڈ



محمد علی بے

چیف ایگزیکٹو / ڈائریکٹر



محمد ایوب بے

چیرمین / ڈائریکٹر

کراچی: 29 اکتوبر 2018

سرماہ کارہ

سرماہ کارہ برائے 1x660 میگا واٹ سپر کریشیکل کوئلے پڑنی پاور پروجیکٹ

اس پروجیکٹ کے سلسلے میں آپ کی کمپنی کی جانب تمام شرائط پوری کرنے کے بعد 25 جون 2018 کو مالیاتی معاملات طے کئے جانے کے بعد اس امر سے متعلق پاکستان کی جانب سے عمل درآمد معاہدے کے تحت پی پی آئی بی ضروری ضمانت بھی جاری کر چکی ہے۔ سائٹ پر تعمیراتی کام اطمینان بخش رفتار سے جاری ہے اور منصوبے کی جانب سے کمرشل بنیادوں پر آپریشنز کا آغاز یکم مارچ 2021 سے کر دیا جائے گا۔

سرماہ کارہ برائے آٹوموٹیو ٹیکنالوجی پلانٹ - کیا کمی موٹرز پاکستان لمیٹڈ (کے ایل ایم)

کے ایل ایم کی جانب سے تعمیراتی کام کا آغاز نومبر 2017 میں کیا گیا تھا اور آٹوموٹیو ڈیولپمنٹ پالیسی 2021-2016 کے تحت وزارت صنعت و پیداوار کے ساتھ نیو اینٹرنیٹ کا معاہدہ دسمبر 2017 میں طے پایا تھا۔

یکم جون 2018 کو کے ایل ایم کی جانب سے (سی بی یو) آپریشنز کا آغاز کیا گیا۔ اس کی جانب سے پاکستان کے مختلف شہروں میں کمپنی ملکیت میں اور تیسرے فریق کے زیر انتظام پاکستان کے چند بڑے شہروں میں ڈیل شپ قائم کی جا چکی ہیں۔ اہداف کے مطابق یہ پروجیکٹ سال 2019 کی دوسری سہ ماہی تک کمرشل بنیادوں پر کام کا آغاز کر دے گا۔

ساواہ عراق میں کلکٹر کی پیداوار کیلئے گرین فیلڈ کا قیام - 1.2 ملین ٹن سالانہ

کمپنی کی جانب سے فی الحال پلانٹ اور مشینری کی فراہمی کیلئے مکنہ سپلائرز اور مالیاتی داروں سے گفت و شنید جاری ہے۔ اس سلسلے میں مالی معاملات کو حتمی شکل دینے کیلئے سال 2018 کی آخری سہ ماہی کا ہدف مقرر کیا گیا ہے۔

کارپوریٹ معاشرتی ذمہ داری

آپ کی کمپنی اس معاشرے کی قدر و قیمت میں انسانے کیلئے عزم ہے جس معاشرے میں یہ اپنے کاروباری افعال سرانجام دے رہی ہے اور کمپنی کی توجہ بنیادی طور پر تعلیم، خواتین کی خود مختاری، صحت سے متعلق اقدامات اور ماحولیات کی حفاظت پر مرکوز ہے۔

تعلیم و وظائف

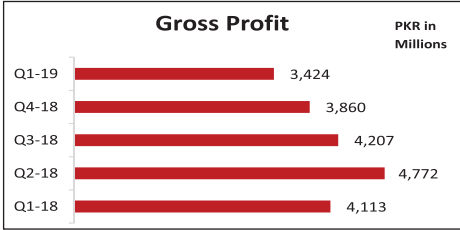
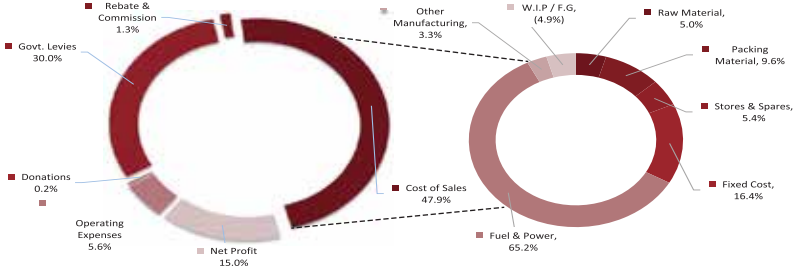
معاشرے میں مستحق طلباء کی امداد کے مشن اپنے ساتھ لے کر نظر سہ ماہی کے دوران آپ کی کمپنی کی جانب سے IBA، LUMS اور ملک کی دیگر نامور جامعات میں زیر تعلیم طلباء کو وظائف جاری کئے گئے۔

خواتین کی خود مختاری

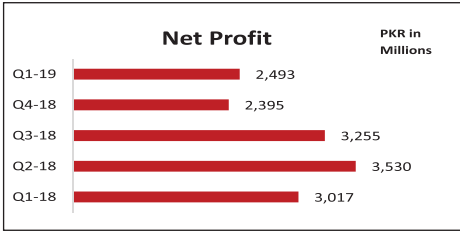
پاکستان میں خواتین کو خود مختار بنانے کا عزم لے کر زندگی ٹرسٹ کے تعاون سے آپ کی کمپنی نے کراچی میں دو معروف گورنمنٹ گریڈ اسکولوں میں امدادی سرگرمیاں جاری رکھیں۔ وطن عزیز میں خواتین کی تعلیم و تربیت کے ضمن میں اپنا معاشرتی کردار ادا کرنے کیلئے آپ کی کمپنی اس بات کا عزم کئے ہوئے کہ ان اسکولوں کو پاکستان میں لڑکیوں کے ماڈل تعلیمی اداروں کے بطور پیش کیا جائے۔

صحت سے متعلق اقدامات

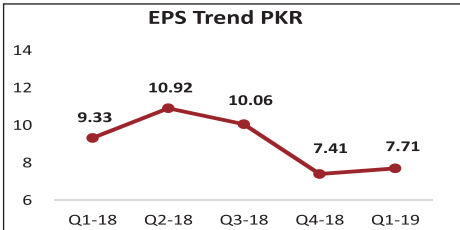
اعلیٰ معیاری سہولیات صحت کی فراہمی آپ کی کمپنی کی اولین ترجیحات میں شامل ہے اور اس سلسلے میں بالخصوص عزیز فیڈ فاؤنڈیشن کی مالی امداد کی جاری ہے جو کہ انسانی ہمدردی کے تحت فیہ ہارٹ اور فیڈ کڈنی انسٹیٹیوٹس کا انتظام سنبھالے ہوئے ہے۔ یہ ادارے ہمارے ملک میں خصوصی اور جدید علاج کی سہولیات کے فقدان کو ختم کرنے میں اہم کردار ادا کر رہے ہیں۔



خام منافع
آپ کی کمپنی نے زیر نظر سہ ماہی کے دوران %30.0 خام منافع حاصل کیا جو گزشتہ سال اسی عرصے کے دوران %36.7 تھا۔



صافی منافع
زیر نظر سہ ماہی کے دوران آپ کی کمپنی نے ملین 2,892.0 روپے کا منافع کمایا جبکہ گزشتہ سال اسی عرصے کے دوران یہ منافع ملین 3,700.8 روپے تھا۔ اسی طرح اس سہ ماہی کے دوران منافع بعد از ٹیکس 2,492.8 ملین روپے رہا جو گزشتہ سال اسی عرصے کے دوران ملین 3,017.3 روپے ریکارڈ کیا گیا تھا۔



آمدن فی حصص
مالی سال 30 ستمبر 2018 کی پہلی سہ ماہی کے اختتام پر آپ کی کمپنی کی جانب سے آمدن فی حصص 7.71 روپے رہی جبکہ گزشتہ سال اسی عرصے کے دوران آمدن فی حصص 9.33 روپے تھی۔

پروجیکٹس - نئے و جاری

براؤن فیلڈ سینٹ پلائنٹ توسیع منصوبہ بمقام صوبہ خیبر پختونخواہ پاکستان - 2.6 ملین ٹن سالانہ اس پروجیکٹ کی سائٹ پر تعمیراتی کام جاری ہے اور ہدف کے مطابق مالی سال 2019 کی آخری سہ ماہی میں یہاں کمرشل آپریشنز کا آغاز کر دیا جائے گا۔

مارکیٹ میں حصہ	پہلی سہ ماہی 2018-19	پہلی سہ ماہی 2017-18	اضافہ / کمی فیصد میں
مقامی فروختگی	15.5%	16.9%	(8.3%)
برآمدات			
یوری بند سینٹ	20.8%	16.9%	23.7%
کھلا سینٹ	100.0%	100.0%	-
کلنکر	38.3%	-	100.0%
کل برآمدات	27.8%	20.9%	33.0%
مجموعی کل	17.5%	17.4%	0.6%

ذرائع: اسے پی ای ایم اے ویب سائٹ۔

ب۔ مالیاتی کارکردگی

آپ کی کمپنی کی مفرد مالیاتی کارکردگی برائے پہلی سہ ماہی 2018-19 بمقابلہ گزشتہ سال پہلی سہ ماہی کا جائزہ ذیل میں پیش کیا جا رہا ہے:

اعداد ملین روپے میں ماسوائے آمدن فی حصص

اعداد ملین روپے میں ماسوائے آمدن فی حصص

تفصیلات	پہلی سہ ماہی 2018-19	پہلی سہ ماہی 2017-18	تبدیلی فیصد میں
خام آمدن	16,011	15,695	2.0%
صافی آمدن	11,405	11,204	1.8%
خام منافع	3,424	4,113	(16.8%)
آپریٹنگ منافع	2,493	3,463	(28.0%)
آمدن قبل از سود، ٹیکس و فرسودگی	3,325	4,143	(19.7%)
صافی آمدن	2,493	3,017	(17.4%)
آمدن فی حصص	7.71 فی حصص	9.33 فی حصص	(17.4%)

آمدن

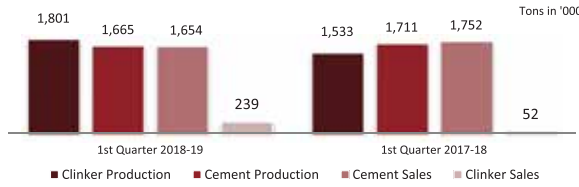
مالی سال 2018-19 میں ختم ہونے والی پہلی سہ ماہی کے دوران آپ کی کمپنی کی مجموعی فروختگی میں گزشتہ سال اسی عرصے کے دوران کے مقابلے میں 2.0% کی شرح نمو ریکارڈ کی گئی ہے۔ اس کی بنیادی وجوہات میں حجم میں اضافہ اور فیڈرل ایکسائز ڈیوٹی اور سٹیکس میں اضافہ تھیں۔

لاگت برائے فروختگی

زیر نظر سہ ماہی کے دوران آپ کی کمپنی کی فی ٹن لاگت برائے فروختگی میں گزشتہ سال اسی عرصے کے دوران کے مقابلے میں 7.3% اضافہ ہوا ہے۔ لاگت برائے فروختگی میں اس اضافے کی بنیادی وجہ کوئلے اور ایندھن اور پیکنگ کے سامان کی قیمتوں میں اضافہ تھا۔

تفصیلات	پہلی سہ ماہی 2018-19	پہلی سہ ماہی 2017-18	اضافہ / (کمی) فیصد میں
پیداوار برائے کلنکر	1,801	1,533	17.5%
پیداوار برائے سیمنٹ	1,665	1,711	(2.7%)
فروختگی سیمنٹ	1,654	1,752	(5.6%)
فروختگی برائے کلنکر	239	52	359.6%

ججم برائے فروختگی و پیداوار کو ذیل میں گراف کی صورت میں پیش کیا جا رہا ہے:



آپ کی کمپنی اور صنعت کی جانب سے مالی سال 2018-19 کی ختم ہونے والی پہلی سہ ماہی بمقابلہ پہلی سہ ماہی گزشتہ سال مال کی رواں گئی کا جائزہ ذیل میں پیش کیا جا رہا ہے:

تفصیلات	پہلی سہ ماہی 2018-19	پہلی سہ ماہی 2017-18	اضافہ / (کمی) فیصد میں
سیمنٹ کی صنعت			
مقامی فروختگی	9,022	9,061	(0.4%)
برآمدات			
بوری بند سیمنٹ	1,146	1,255	(6.4%)
کھلا سیمنٹ	21	62	(66.1%)
کلنکر	624	-	100.0%
کل برآمدات	1,791	1,287	39.2%
مجموعی کل	10,813	10,348	4.5%
لکی سیمنٹ			
مقامی فروختگی			
سیمنٹ	1,395	1,483	(5.9%)
کلنکر	-	52	(100.0%)
کل مقامی فروختگی	1,395	1,535	(9.1%)
برآمدات			
بوری بند سیمنٹ	238	207	15.0%
کھلا سیمنٹ	21	62	(66.1%)
کلنکر	239	-	100.0%
کل برآمدات	498	269	85.1%
مجموعی کل	1,893	1,804	4.9%

ڈائریکٹرز جائزہ

آپ کی کمپنی کے ڈائریکٹرز انتہائی مسرت کے ساتھ آپ کی کمپنی کے مالیاتی نتائج جمعہ مفرد و یکجا غیر آڈٹ شدہ مالیاتی دستاویزات برائے پہلی سہ ماہی 30 ستمبر 2018 آپ کی خدمت میں پیش کر رہے ہیں۔

جائزہ

پاکستان میں 30 ستمبر 2018 کو ختم ہونے والی سہ ماہی کے دوران سینٹ کی صنعت کی شرح نمو % 4.5 رہی جس کے تحت کل پیداواری حجم 10.81 ملین رہا جبکہ گزشتہ سال اسی عرصے کے دوران صنعت کا پیداواری حجم 10.35 ملین ٹن تھا۔ ایک جانب تو مقامی سطح پر سینٹ کی فروختگی کا کل حجم اس سہ ماہی کے دوران % 0.4 کی کمی کے ساتھ 9.02 ملین ٹن رہا جو کہ گزشتہ سال اسی عرصے کے دوران 9.06 ملین ٹن تھا تو دوسری جانب برآمدات کی مد میں % 39.2 کا اضافہ ریکارڈ کرنے کے ساتھ پیداواری حجم 1.79 ملین ٹن رہا جو کہ گزشتہ سال اسی عرصے کے دوران 1.29 ملین ٹن تھا۔

آپ کی کمپنی 30 ستمبر 2018 کو ختم ہونے والی پہلی سہ ماہی کے دوران % 4.9 کی مجموعی نشوونما کے ساتھ 1.90 ملین ٹن کا حجم برائے فروختگی حاصل کرنے میں کامیاب رہی جبکہ حجم برائے فروختگی گزشتہ سال اسی عرصے کے دوران 1.80 ملین ٹن تھا۔

مقامی سطح پر سینٹ کی فروخت کے حجم میں پہلی سہ ماہی کے دوران % 5.9 کے حساب سے 1.40 ملین ٹن کی کمی ریکارڈ کی گئی ہے (شمال میں % 9.1 اور جنوب میں % 2.2) جبکہ گزشتہ مالی سال کی پہلی سہ ماہی کے دوران یہ حجم 1.48 ملین ٹن ریکارڈ کیا گیا تھا۔ جبکہ زینٹ سہ ماہی کے دوران کلنگر کی فروخت نا ہونے کی وجہ سے ہماری مجموعی مقامی فروخت کا حجم مجموعی طور پر % 9.1 کی کمی کے ساتھ 1.40 ملین ٹن رہا جبکہ گزشتہ مالی سال کی پہلی سہ ماہی کے دوران یہ حجم 1.54 ملین ٹن ریکارڈ کیا گیا تھا۔ جبکہ دوسری جانب زینٹ سہ ماہی کے دوران برآمدات میں % 85.1 کے اضافے کے ساتھ برآمدات کا حجم 0.50 ملین ٹن ریکارڈ کیا گیا ہے، جبکہ گزشتہ مالی سال کی پہلی سہ ماہی کے دوران برآمدات کا حجم 0.27 ملین ٹن ریکارڈ کیا گیا تھا۔

کلی طور پر آپ کی کمپنی کی جانب سے مجموعی خام آمدن 31.32 بلین روپے ریکارڈ کیا گیا ہے جو کہ گزشتہ مالی سال کی پہلی سہ ماہی کے 28.68 بلین روپے کے خام آمدن کے مقابلے میں % 9.2 زائد ہے۔

مزید برآں، کمپنی کا مجموعی صافی منافع 3.16 بلین روپے ریکارڈ کیا گیا ہے جس میں سے 0.21 بلین روپے کا تعلق کمپنی کے کنٹرول سے باہر منافع سے ہے جس کے بعد رواں مالی سال 2018-19 کیلئے کمپنی کی آمدن فی حصص 9.14 روپے بنتی ہے جبکہ گزشتہ مالی سال کی پہلی سہ ماہی کیلئے آمدن فی حصص 11.90 روپے ریکارڈ کی گئی تھی۔

کاروباری جائزہ

الف۔ کارکردگی برائے فروختگی و پیداوار۔ مفرد

آپ کی کمپنی کی جانب سے پہلی سہ ماہی 2018-19 کے دوران مفرد پیداوار و فروختگی سے متعلق شماریات بمطابق بلگہ گزشتہ سال پہلی سہ ماہی ذیل میں پیش ہیں:

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